

**Clinton County Soil and Water Conservation District**  
**6064 Route 22, Suite 1**  
**Plattsburgh, New York 12901**  
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*“Conserving & Protecting Our Valuable Resources”*

**Investment Policy**

In compliance with the requirements of the New York State Comptroller and the New York State Soil and Water Conservation Committee, the Clinton County Soil and Water Conservation District will adopt the following policy, subject to revisions, additions, or deletions as needed or mandated, and as resolved by the District Board of Directors.

- The District Board will authorize the annually appointed District Treasurer and Assistant Treasurer to deposit or invest money not required for immediate expenditure in special time deposit accounts or certificates of deposit issued by a bank or trust company located and authorized to do business in the state of New York. These accounts must be secured by the Federal Deposit Insurance Corporation and specific collateral account in the amount required by law.
- Funds to be utilized in the near future shall be deposited in a checking account and money market accounts. Checks shall be signed by the District Manager. Money market withdrawal certificates shall be signed by the District Treasurer who shall be a Board Member.
- District funds shall not be deposited in a savings bank because said institutions do not meet the criteria of a “bank” under the New York State Law.
- The District may not establish a revolving fund for the purpose of investing money and using the proceeds to meet the expenses of the District.
- The District will maintain a record of all investments. Such record will contain all the pertinent information regarding the acquisition and disposal of such investments.
- Funds appropriated by Clinton County for the use of the District will be kept in the custody of the District Treasurer and Assistant Treasurer prior to the deposit, disbursement, or investment of these funds. Funds may be moved to the District Money Market Account upon approval of the District Board.
- All investments of District funds will be executed with the guarantee that these funds will be available when needed for anticipated expenditures and to fulfill financial obligations of the District within the fiscal year.
- The District will attempt to pursue investments which have a competitive rate of return.

**(Adopted on December 17, 2015, by a unanimous vote of the governing board of the Clinton County Soil and Water Conservation District)**